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Hongkong, 18th May, 1893. [1013]

NEW ADVERTISEMENTS

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2 OF 1892

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Established AD. 1841

Hongkong, 13th May, 1898. (24)

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The Editor will be pleased to receive any communication which may be intended for publication, but it will not be written on our copy of the paper.

No unauthorised signed communications that have already appeared in other papers will be inserted.

Three extra copies of DAILY PRESS should be sent before 10 a.m. on day of publication. After that hour the supply is limited. Only supplied by Cash.  
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**The Daily Press.**  
Hongkong, May 18th, 1898.

THE summary of Mr. CHAMBERLAIN's speech at Birmingham given by Reporter is of such an extraordinary nature as to suggest doubts to the accuracy of the report. The speech naturally falls into two divisions, the first dealing with foreign affairs in general, and the second with affairs in China in particular. The foreign situation, Mr. CHAMBERLAIN said, was serious and critical, and he went on to say that any war would be cheaply purchased—a curious expression, by the way, since war is a thing to be avoided and not desired—if it ended in an Anglo-Saxon alliance, it is to be presumed that the seriousness of the situation turns chiefly on the complication that may arise out of the present war between China and Russia. It is to be expected that the Chinese will inevitably come under Russian influence, but so long as the trade is left open to all comers we fail to see that Great Britain is called upon to interfere. We are afraid Mr. CHAMBERLAIN's speech has been characterized by a great deal of indirection. When the full report is received, however, it will probably be found that the China question occupied but a subsidiary place in it, and that attention was chiefly directed to the Spanish-American complication. It is in that direction, and not in China, that Great Britain is at present in danger of being embroiled.

In Mr. N. J. Ede, who leaves to-day on his retirement from business, the colony loses one of its oldest, most successful, and most useful citizens. Mr. Ede came out to the Far East in the fifties, and after a short connection with another firm, secured an appointment in the firm of Dent & Co. In 1870 he was appointed Secretary of the Union Insurance Society of Canton, and the great and uninterrupted success of that institution is to be ascribed in large measure to the diligence and ability exercised by Mr. Ede in the management of its affairs. Mr. Ede has also taken a large and intelligent interest in public affairs, and has been more particularly associated with the sanitation of the colony. He was appointed a member of the original Sanitary Board thirteen years ago, and when the Board was reorganized and had its constitution fixed by law he was re-appointed. During the whole of that time he has devoted careful attention to the business of the Board, never playing to the gallery, nor, for the matter of that, to the dress circle, or in any way striving for effect, but bringing to bear upon the various complicated and difficult questions that came before the Board the same scrupulous care that characterized his management of his own affairs and those of the successful company with which he has been so long and honourably associated. The Board's hands were tied to a great extent by the restricted nature of its powers, but Mr. Ede always endeavoured to make the most of what powers there were and to render the Board a substantially independent institution. He was absent from the colony at the time that the other members of the Board resigned as a protest against the attempt of Sir WILLIAM ROBINSON's Government to place further restrictions on the colonies, the reference is obviously to Japan. Now, while it is England's Mr. Ede would have adopted it

policy to cultivate the good-will of Japan and to command her respect and confidence, a permanent and formal alliance with that Power is not in itself a thing to be desired. Japan is fierce in her character and still subject to waves of anti-foreign feeling. If she entered into an alliance with Great Britain she would expect to derive great advantages from it herself and if her expectations were disappointed there would be a danger of her resentment being directed against her ally; while on the other hand it would be difficult if her friendship would stand the strain of a demand for great sacrifices. A temporary alliance for the attainment of a specific and well-defined end comes in a different category, but countries between which there is no racial affinity cannot be dependent upon to maintain an alliance of permanent character which the course of events may at any time render prejudicial to the interests of one of them for the time being.

Mr. CHAMBERLAIN said the situation in China was extremely unsatisfactory. The telegram does not tell us whether he explained in what respect the situation was unsatisfactory, or why Great Britain should wish to make war upon Russia. Mr. CHAMBERLAIN's speech is the more extraordinary coming so soon as it does after Mr. BALFOUR's statement in the House of Commons on the 3rd April. Parliament met again yesterday and we may expect shortly another debate on the China question, in which Mr. CHAMBERLAIN will have the opportunity of more fully explaining himself. We may possibly also have a statement as to whether LORD SALISBURY intends to continue in the office of Secretary of State for Foreign Affairs. On Mr. CHAMBERLAIN's speech at Birmingham have been intended as a bid for the revision of that office, an attempt to influence popular opinion to the point of demanding a warlike policy in regard to the China question and the placing in the office of Foreign Secretary of the chief exponent of that policy? We should be sorry to think so, but the suggestion presented with some force.

In the House of Commons Mr. BALFOUR said he did not feel the need either of an apology or excuse for the policy the Government had pursued; it was a policy which had already borne, as he thought, rich fruits in the interests of British commerce, both as regards our commercial interests and as regards our immediate political interests at Peking. He confessed that the Government did not like the Russian acquisition of Port Arthur, but he said, by the acquisition of Weihsien he prevented the Gulf of Pescara from falling under the undisputed maritime control of any one Power. As to the encroachment of Russia in China Mr. BALFOUR spoke in the most friendly tone. 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team that finds its combination broken up should be prepared for such a case. It matters nothing that a goal was scored in the game soon after the opening; the idea is wrong in principle, and it seems a pity that some better means of advertisement cannot be found. Those who offer these bribes cannot have much conception of fairness to the players, or they would see that practically one half the team have a manifest advantage to start with.

## GOLF VARIETY.

From a rich and rare collection of anecdotes connected with the Turf, rotated by Fox Russell in his charming week mentioned last week, the one or two I quote here may be interesting. Speaking of cases of abandoned meetings, Mr. Russell relates the history of a young curate who was deacons in a giddy town, and who, at the meeting, was afraid for fear of meeting his bishop, then staying in town. Considering the brilliant idea of blacking his face and going as a negro minister, he duly put in an appearance only to find his bishop there to face opposite the stand. "In complete forgetfulness of the air which he had taken, he told his bishop all about his misdeeds, and fair and early looks to the horrified episcopal gaze." Even this, however, was not equal to the strange behaviour of another curate, who had been invited by some friends to dine and meet his bishop, then staying in town. Considering the brilliant idea of blacking his face and going as a negro minister, he duly put in an appearance only to find his bishop there to face opposite the stand. "In complete forgetfulness of the air which he had taken, he told his bishop all about his misdeeds, and fair and early looks to the horrified episcopal gaze."

From a rich and rare collection of anecdotes connected with the Turf, rotated by Fox Russell in his charming week mentioned last week,

## AUCTION

## BY ORDER OF THE MORTGAGEE

## PUBLIC AUCTION

TUESDAY, the 24th May, 1898,  
at 10 A.M., at  
the Auctioneers'

## NOTES PAYABLE

L. E. S. S. O. L. D. & P. R. E. T. Y.  
known as No. 37, 39, 41, and 45, BONHAM  
STREET, Victoria, Hongkong, and registered  
in the name of SECTION F and the  
LAWYERS' PORTION of INLAND  
LAWYERS.

The Property is held for the Benefit of a  
Trust of 1999 years from the 26th of June 1848,  
granted by the Crown, Lease of the whole of  
Island Lot 1,211, and the annual proportion of  
Crown Rent payable in respect thereof is  
£4,200.

For further Particulars and Conditions of  
Sale apply to

Messrs. HUGHES & HOUGH,  
Actioneers;

Messrs. DEACON & HASTINGS,  
Vendors' Solicitors,

38, Queen's Road,  
Hongkong.

Hongkong, 14th May, 1898. [1050]

H. J. BELL-LEWIS—Chairman.  
R. M. GAY, Esq.—Deputy Chairman.  
F. Bourneau, Esq.—Secretary.  
G. B. Dowell, Esq.—Treasurer.  
David Giblin, Esq.—  
R. Shaw, Esq.—  
N. A. Steele, Esq.—  
A. McCormick, Esq.—  
J. C. Jackson, Esq.—  
CHIEF MANAGER.—J. JACKSON, Esq.

MANAGER.—J. E. WADDELL, Esq.

SHANGHAI.—J. E. WADDELL, Esq.

LONDON BANKING.—LONDON & COUNTY BANKING COMPANY, LIMITED.

HONGKONG.—INTEREST ALLOWED.

On Current Account at the rate of 2 per Cent  
per Annum on the daily balance.

On FIXED DEPOSITS.

For 3 months, 2½ per Cent. per Annum.

For 6 months, 3 per Cent. per Annum.

For 12 months, 4 per Cent. per Annum.

TRADE ACCOUNTS.—Chief Manager.

Hongkong, 3rd May, 1898. [12]

SUN INSURANCE OFFICE, LONDON

FOUNDED 1710.

The Undersigned, being appointed

AGENTS for the above Company, are prepared

TO ACCEPT RISKS against FIRE at

Current Rates.

THE MANCHESTER FIRE ASSUR-

ANCE COMPANY.

ESTABLISHED A.D. 1824.

CAPITAL £2,000,000

TOTAL FUNDS & SECURITY £2,601,891

NET ANNUAL FIRE PREMIUM £50,000

Having been appointed Agents of the above  
Company we are prepared to accept RISKS against

CHINESE RISKS at current rates.

HOLLIDAY, WISE & CO.

Agents.

Hongkong, 26th April, 1898. [2740]

THE NATIONAL BANK OF CHINA

LIMITED.

AUTHORIZED CAPITAL £1,000,000.

PAID UP CAPITAL £224,374

HEAD OFFICE—HONGKONG.

COURT OF DIRECTORS:

J. T. LAURE, Esq.—Chairman.

K. L. Richardson, Esq.—

G. W. F. Platffair.

Interest for 12 Months Fixed . . . . . 5%

HONGKONG, 1st December, 1897. [15]

THE MERCHANTILE BANK OF INDIA

LIMITED.

AUTHORIZED CAPITAL £1,000,000

PAID UP CAPITAL £125,000

RESERVE FUND £58,500

BALANCE £10,000

HEAD OFFICE—HONGKONG.

SCOTTISH METROPOLITAN INSURANCE CO.

K. H. MANSELL, Secretary.

Hongkong, 14th May, 1898. [167]

THE GREEN ISLAND CEMENT CO.

LIMITED.

NOTICE is hereby given that under the

power conferred by the SPECIAL

REGULATIONS OF THE COMPANY

dated 2nd day of June, 1897, the Under-

signed Managers do on the 30th day

of April, 1898, make CALL of £20 per Share

on account of the price of the new Shares

issued in payment of such call, and a CALL of £20 on account of the premium

for each Share, and that no CALLS are

to be made on the shares except in case of

accident by accident.

Notice is hereby given that the Directors

do not intend to make any further CALLS

on account of accident by accident.

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